

**PABF Sub-Account**

Cusip Identification	Description	Asset Class	Interest Rate	Maturity Date	Fair Value	Book/ Adjusted Carrying Value <sup>1</sup>	Par Value	NAIC Designation	Effective Rate of Interest
08866TAB8	BIB 2018-1 A	07 - ASSET BACKED SECURITIES	4.18%	4/7/2028	\$373,713.65	\$377,122.46	\$377,122.46	1.G FE	4.22%
09581JAS5	BLUE OWL FINANCE LLC	04 - CORPORATE SECURITIES	4.38%	2/15/2032	\$3,561,020.00	\$3,968,560.83	\$4,000,000.00	2.B FE	4.53%
796711C31	CA SAN BERNARDINO CITY USD 2017	03 - MUNICIPAL SECURITIES	4.00%	8/1/2042	\$745,440.00	\$747,826.41	\$750,000.00	1.E FE	4.02%
20825CAQ7	CONOCOPHILLIPS	04 - CORPORATE SECURITIES	6.50%	2/1/2039	\$2,980,557.00	\$3,189,586.60	\$2,700,000.00	1.F FE	4.61%
3137A0K95	FHR 3695 JG	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.50%	7/15/2040	\$225,034.29	\$226,728.41	\$226,627.25	1.A	4.49%
3137B36D5	FHR 4215 ZK	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	3.50%	6/15/2043	\$1,796,562.95	\$1,822,651.76	\$1,911,176.19	1.A	4.39%
31397UZQ5	FNR 2011-58 HL	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.00%	7/25/2041	\$200,573.46	\$202,308.57	\$208,745.64	1.A	4.53%
3136B2UE0	FNR 2018-55 LZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	3.50%	8/1/2048	\$868,860.87	\$888,030.84	\$953,840.42	1.A	4.85%
373385DS9	GA STATE GO 2018B	03 - MUNICIPAL SECURITIES	3.95%	7/1/2037	\$2,215,355.60	\$2,359,315.41	\$2,360,000.00	1.A FE	3.95%
406216BJ9	HALLIBURTON COMPANY	04 - CORPORATE SECURITIES	4.85%	11/15/2035	\$1,750,464.00	\$1,823,976.04	\$1,800,000.00	2.A FE	4.67%
406216BJ9	HALLIBURTON COMPANY	04 - CORPORATE SECURITIES	4.85%	11/15/2035	\$2,139,456.00	\$2,231,256.54	\$2,200,000.00	2.A FE	4.66%
404280BT5	HSBC HOLDINGS PLC	04 - CORPORATE SECURITIES	4.58%	6/19/2029	\$999,280.00	\$1,000,000.00	\$1,000,000.00	1.G FE	4.58%
458140CB4	INTEL CORPORATION	04 - CORPORATE SECURITIES	4.90%	8/5/2052	\$5,718,300.00	\$6,986,528.44	\$7,000,000.00	2.B FE	4.91%
50076QAE6	KRAFT FOODS GROUP INC	04 - CORPORATE SECURITIES	5.00%	6/4/2042	\$2,374,272.00	\$2,923,165.89	\$2,700,000.00	2.B FE	4.29%
548661DN4	LOWES COMPANIES INC	04 - CORPORATE SECURITIES	3.70%	4/15/2046	\$736,540.00	\$861,506.19	\$1,000,000.00	2.A FE	4.78%
86212VAB0	STR 2016-1A A2	07 - ASSET BACKED SECURITIES	4.32%	10/20/2046	\$1,610,560.81	\$1,630,186.19	\$1,630,246.03	1.C FE	4.36%
89787EAA9	TRUSTAGE FINANCIAL GROUP INC	04 - CORPORATE SECURITIES	4.63%	4/15/2032	\$1,911,766.00	\$1,990,532.06	\$2,000,000.00	2.B FE	4.72%
882750PLO	TX HOUSING & CMNTY AFFAIRS 2019A	03 - MUNICIPAL SECURITIES	3.95%	1/1/2050	\$1,123,590.00	\$1,290,000.00	\$1,290,000.00	1.B FE	3.95%
956622N34	WV UNITED HEALTH SYSTEM 2017	03 - MUNICIPAL SECURITIES	5.00%	6/1/2035	\$1,015,290.00	\$1,011,718.06	\$1,000,000.00	1.F FE	3.96%
BYDT8J3A3		04 - CORPORATE SECURITIES	6.56%	9/30/2050	\$852,475.68	\$862,000.00	\$862,000.00	2.B Z	6.56%
88840*AA7		04 - CORPORATE SECURITIES	6.68%	1/9/2048	\$739,645.89	\$739,645.89	\$739,645.89	2.A PL	6.68%
88840*AA7		04 - CORPORATE SECURITIES	6.68%	1/9/2048	\$4,118.60	\$4,118.60	\$4,118.60	2.A PL	6.68%
03744#AA9		04 - CORPORATE SECURITIES	6.38%	5/28/2061	\$3,940,000.00	\$4,000,000.00	\$4,000,000.00	2.B Z	6.28%
BYDY8VTQ2		04 - CORPORATE SECURITIES	7.18%	6/15/2051	\$2,631,939.06	\$2,654,100.00	\$2,654,100.00	2.A FE	7.18%
BYDT44ZD9		07 - ASSET BACKED SECURITIES	6.56%	9/30/2050	\$1,278,713.53	\$1,293,000.00	\$1,293,000.00	2.B PL	6.56%
15201EB@2		07 - ASSET BACKED SECURITIES	5.80%	12/27/2032	\$3,952,300.34	\$4,030,699.64	\$4,120,000.00	1.G PL	6.10%
BYDVTA231		07 - ASSET BACKED SECURITIES	5.72%	12/12/2031	\$4,000,000.00	\$4,000,000.00	\$4,000,000.00	1.F Z	5.79%
86772GAA7		07 - ASSET BACKED SECURITIES	6.48%	1/31/2054	\$2,432,016.97	\$2,477,528.81	\$2,433,477.06	1.G PL	6.30%
86774*AA1		07 - ASSET BACKED SECURITIES	6.93%	4/30/2059	\$2,503,264.74	\$2,549,939.53	\$2,451,777.41	1.G PL	6.58%
914917AA7		07 - ASSET BACKED SECURITIES	6.00%	11/25/2041	\$2,536,875.71	\$2,551,579.41	\$2,559,897.12	1.G FE	6.04%
914917AB5		07 - ASSET BACKED SECURITIES	7.25%	11/25/2041	\$1,306,483.46	\$1,319,726.95	\$1,341,000.00	2.C FE	7.61%
914917AA7		07 - ASSET BACKED SECURITIES	6.00%	11/25/2041	\$1,110,937.17	\$1,124,693.33	\$1,121,018.60	1.G FE	5.78%
Total Sub Account Treasuries & Agencies					\$59,635,407.78	\$63,138,032.86	\$62,687,792.67		

<sup>1</sup> "Book/Adjusted Carrying Value" is equal to Book Value except NAIC code 6 which is recorded as Fair Value.